



Donald K. Myers, Chairman
Myra L. Tammy Miller, Secretary

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Members:
Jason Renshaw
Pat Fabian
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Retirement Board

COUNTY OF ARMSTRONG

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

December 14, 2022, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)
2. Roll Call and Attendance:
Board Members:
Commissioners Donald K. Myers (Chairman), Jason Renshaw (Member), Pat Fabian (Member),
Controller Myra Miller (Secretary), Treasurer Amanda Hiles (Member)
Guests:
Mr. Pat Wing, Consultant/VP, Marquette Associates
Mr. Aaron Poole, Financial Management Director
Mrs. Amanda Rybarik, Retirement Specialist
3. Pledge of Allegiance
4. Approval of September 14, 2022 Retirement Board Minutes
5. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)

| | |
|-----------------------------|---------------------|
| 07/2022 Market Value | \$ 76,744,199 |
| <u>08/2022 Market Value</u> | <u>74,619,173</u> |
| 08/2022 DECREASE | \$ 2,125,026 |

| | |
|-----------------------------|---------------------|
| 08/2022 Market Value | \$ 74,619,173 |
| <u>09/2022 Market Value</u> | <u>69,600,793</u> |
| 09/2022 DECREASE | \$ 5,018,380 |

| | |
|-----------------------------|---------------------|
| 09/2022 Market Value | \$ 69,600,793 |
| <u>10/2022 Market Value</u> | <u>71,981,564</u> |
| 10/2022 INCREASE | \$ 2,380,771 |

6. Acknowledge Trade Transactions for AUGUST, SEPTEMBER, & OCTOBER 2022 (see attached)
7. Acknowledge SEPTEMBER, OCTOBER, NOVEMBER 2022 Retirement Summary (see attached)

8. Acknowledge Retirement A/P Bills (see attached)

- SEPTEMBER 2022 - \$42,219.08
- OCTOBER 2022 - \$4,038.02
- NOVEMBER 2022 - \$4,892.04

9. CURRENT BUSINESS:

- a. ACKNOWLEDGE \$1,000 DONATION FROM MARQUETTE ASSOCIATES TO THE 1ST ANNUAL COUNTY OF ARMSTRONG COMMUNITY TURKEY DRIVE ON BEHALF OF RETIREMENT BOARD
- b. HORIZON INFORMATION SYSTEMS 2023 MAINTENANCE AGREEMENT RENEWAL (\$2,833.00 – \$60 INCREASE FROM 2022)
- c. ANNUAL PARTICIPANT STATEMENTS FOR VESTED MEMBERS – CONTROLLER MYRA MILLER (\$500/YEAR)
- d. 2023 RETIREMENT BOARD MEETING DATES – CONTROLLER MYRA MILLER (2022 DATES: 03.09.22, 06.08.22, 09.14.22, & 12.14.22)
- e. STIPEND ADJUSTMENT – CONTROLLER MYRA MILLER
- f. PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- g. INVESTMENT POLICY STATEMENT – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- h. CLAIMS LITIGATION – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

Adjournment