



Donald K. Myers, Chairman
Myra L. Tammy Miller, Secretary

Courthouse Administration Building - Suite 102
450 Market Street
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Members:
Jason Renshaw
Pat Fabian
Amanda C. Hiles

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Retirement Board

COUNTY OF ARMSTRONG

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

September 14, 2022, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)

2. Roll Call and Attendance:

Board Members:

Commissioners Donald K. Myers (Chairman), Jason Renshaw (Member), Pat Fabian (Member),
Controller Myra Miller (Secretary), Treasurer Amanda Hiles (Member)

Guests:

Mr. Pat Wing, Consultant/VP, Marquette Associates
Mr. Charles Friedlander, Actuary, Municipal Finance Partners, Inc.
Mr. Aaron Poole, Financial Management Director
Mrs. Amanda Rybarik, Retirement Specialist

3. Pledge of Allegiance

4. Approval of June 8, 2022 Retirement Board Minutes

5. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)

04/2022 Market Value	\$ 77,383,901
<u>05/2022 Market Value</u>	<u>77,443,373</u>
05/2022 INCREASE	\$ 59,472

05/2022 Market Value	\$ 77,443,373
<u>06/2022 Market Value</u>	<u>73,352,049</u>
06/2022 DECREASE	\$ 4,091,324

06/2022 Market Value	\$ 73,352,049
<u>07/2022 Market Value</u>	<u>76,744,199</u>
07/2022 INCREASE	\$ 3,392,150

6. Acknowledge Trade Transactions for MAY, JUNE, & JULY 2022 (see attached)

7. Acknowledge JUNE, JULY, & AUGUST 2022 Retirement Summary (see attached)

8. Acknowledge Retirement A/P Bills (see attached)

- JUNE 2022 - \$8,281.72
- JULY 2022 - \$38,948.69
- AUGUST 2022 - \$6,892.32

9. CURRENT BUSINESS:

- a. ALTERNATE RETIREMENT PLAN/ONE AMERICA/EDWARD JONES – CONTROLLER MYRA MILLER
- b. CLAIMS LITIGATION – CONTROLLER MYRA MILLER
- c. PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- d. ACTUARIAL VALUATION – MR. CHARLES FRIEDLANDER, ACTUARY, MUNICIPAL FINANCE PARTNERS, INC.
- e. ESTIMATED 2023 COUNTY CONTRIBUTION REQUIREMENTS – MR. CHARLES FRIEDLANDER, ACTUARY, MUNICIPAL FINANCE PARTNERS, INC.
- f. SALARY INCREASE FOR AMANDA RYBARIK – CONTROLLER MYRA MILLER
- g. \$1,000 DONATION – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

Acknowledge the next scheduled 2022 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, December 14, 2022 @ 10:30 AM**, unless otherwise rescheduled and advertised.

Adjournment